

Caution: DRAFT FORM


This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site (www.irs.ustreas.gov).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Investment Credit

- Attach to your return.
► See separate instructions.

Part I Current Year Credit**1** Rehabilitation credit (see instructions for required attachments):


- a** Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). See instructions. **Note:** *This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent.* ☐ 




Enter the amount of qualified rehabilitation expenditures and multiply by the percentage shown:

- b** Pre-1936 buildings × 10% (.10) **1b** 
- c** Certified historic structures × 20% (.20) **1c** 




Enter NPS number assigned or the flow-through entity's
identifying number (see instructions).










- d** Rehabilitation credit from an electing large partnership (Schedule K-1 (Form 1065-B), box 9) **1d** 

2 Energy credit. Enter the basis of energy property placed in
service during the tax year (see instructions) × 10% (.10) **2** **3** Reforestation credit. Enter the amortizable basis of qualified
timber property acquired during the tax year (see instructions
for limitations) × 10% (.10) **3** **4** Credit from cooperatives. Enter the unused investment credit from cooperatives **4** **5 Total current year investment credit.** Add lines 1b through 4 **5** **Part II Tax Liability Limit** (See **Who Must File Form 3800** to find out if you complete Part II or file Form 3800.)**6** Regular tax before credits:

- Individuals. Enter the amount from Form 1040, line 40 
- Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return **6** 
- Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable lines of your return 

7 Alternative minimum tax:

- Individuals. Enter the amount from Form 6251, line 28 
- Corporations. Enter the amount from Form 4626, line 15 **7** 
- Estates and trusts. Enter the amount from Form 1041, Schedule I, line 39 

8 Add lines 6 and 7 **8** **9a** Foreign tax credit **9a** **b** Credit for child and dependent care expenses (Form 2441, line 9) **9b** **c** Credit for the elderly or the disabled (Schedule R (Form 1040), line 20) **9c** **d** Education credits (Form 8863, line 18). **9d** **e** Child tax credit (Form 1040, line 47) **9e** **f** Mortgage interest credit (Form 8396, line 11) **9f** **g** Adoption credit (Form 8839, line 14) **9g** **h** District of Columbia first-time homebuyer credit (Form 8859, line 11) **9h** **i** Possessions tax credit (Form 5735, line 17 or 27) **9i** **j** Credit for fuel from a nonconventional source **9j** **k** Qualified electric vehicle credit (Form 8834, line 19) **9k** **l** Add lines 9a through 9k **9l** **10** Net income tax. Subtract line 9l from line 8 **10** **11** Tentative minimum tax (see instructions) **11** **12** Net regular tax. Subtract line 9l from line 6. If zero or less, enter -0- **12** **13** Enter 25% (.25) of the excess, if any, of line 12 over \$25,000 (see instructions) **13** **14** Enter the greater of line 11 or line 13 **14** **15** Subtract line 14 from line 10. If zero or less, enter -0- **15** **16 Investment credit allowed for the current year.** Enter the **smaller** of line 5 or line 15 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return **16** 